

## Message Text

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ORIGIN XMB-07

INFO OCT-01 EUR-25 ADP-00 EB-11 AID-20 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 PA-03 PRS-01 USIA-15 NSC-10

SS-15 STR-08 CEA-02 /153 R

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DRAFTED BY: AMOHANIAN/RLS

APPROVED BY: EB/OCA/REP:LHPOMEROY

DON BOSTWICK, EXECUTIVE VICE PRESIDENT

EB/IFD/ODF-EMLINTON

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R 152052Z AUG 73

FM SECSTATE WASHDC

TO AMEMBASSY HELSINKI

UNCLAS STATE 161830

E.O. 11652: N/A

TAGS: APUB, FI

SUBJECT: PRESS RELEASE ON EXIMBANK LOAN TO FINLAND

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE  
DIRECT LOAN OF DOLS 855,260 TO NESTE OY, OF HELSINKI. RELEASE  
IS SCHEDULED FOR ANNOUNCEMENT HERE IN WASHINGTON, D.C. FOR A.M.  
PAPERS, WEDNESDAY, AUGUST 22, 1973.

QUOTE: EXIMBANK HELPS FINANCE DOLS 2.1 MILLION SALE OF U.S.

POWER PLANT EQUIPMENT TO FINLAND

TO SUPPORT A DOLS 2,138,150 SALE OF ONE GAS TURBINE POWER PAC  
AND RELATED MATERIALS AND SERVICES TO FINLAND, THE BOARD OF  
DIRECTORS OF THE EXPORT-IMPORT BANK OF THE UNITED STATES HAS  
AUTHORIZED A DIRECT LOAN OF DOLS 855,260 TO FINANCE 40 PERCENT  
OF THE U.S. COSTS, ACCORDING TO EXIMBANK'S CHAIRMAN HENRY  
KEARNS. MANUFACTURERS HANOVER TRUST COMPANY OF NEW YORK WILL  
ALSO PROVIDE A LOAN OF DOLS 855,260 TO FINANCE ANOTHER 40 PERCENT  
OF THE U.S. COSTS. THE BORROWER, NESTE OY, OF HELSINKI, FINLAND,  
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WILL MAKE CASH PAYMENT OF THE BALANCE OF 20 PERCENT OF THE U.S.

COSTS OR DOLS 427,630.

THE GAS TURBINE POWER PAC, WHICH WOULD SERVE AS A RESERVE POWER STATION FOR THE POWER PLANT AT NESTE OY PORVOO WORKS, WILL BE SUPPLIED BY UNITED AIRCRAFT INTERNATIONAL OF EAST HARTFORD, CONNECTICUT, AND DELIVERY IS SCHEDULED FOR MARCH 1974.

THE LOANS ARE TO BE REPAID IN 14 SEMIANNUAL INSTALLMENTS BEGINNING NO LATER THAN AUGUST 10, 1974, WITH EXIMBANK'S DIRECT LOAN OF DOLS 855,260 TO BE REPAID OUT OF THE LAST SEVEN INSTALLMENTS WITH INTEREST AT AN ANNUAL RATE OF 6 PERCENT ON OUTSTANDING BALANCES.

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**TAGS:** EFIN, FI, XMB  
**To:** HELSINKI  
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